

LELA 2024 Budget

	2023	2023	2024
	BGT	YE EST.	BGT
REVENUE	\$2,061		\$2,142
Total Assessments- 441 lots	908,901	908,900	944,817
Split Lot back assesments			
RESERVE- Maintenance (\$338)	↓	↓	
RESERVE- Maintenance (\$150)	(215,208)	(234,527)	(215,208)
RESERVE- Water System (\$100)	(44,100)	(48,334)	(44,100)
RESERVE- Special Capital (\$200)	(88,200)	(94,959)	(88,400)
Interest	15,850	30,312	17,600
Short-Term Rental Fee* 2023 being paid in 2022	18,200	25,300	24,000
Other (Penalties/Permits)	1,599	5,052	1,000
Collection Interest/Late Fees	-	2,904	1,000
TOTAL REVENUE	597,042	594,648	640,709
OPERATING EXPENSES			
Labor	\$335,822	\$327,376	\$355,296
Power	\$14,661	\$14,224	\$15,310
Telephone/Cell	\$1,404	\$1,469	\$1,664
Garbage/Recycle	\$46,121	\$43,076	\$50,030
Water	\$8,074	\$11,111	\$12,400
Pool	\$15,300	\$17,804	\$19,140
Building Maintenance	\$4,684	\$4,021	\$7,000
Grounds Supplies	\$17,711	\$19,779	\$20,302
Equip Repairs	\$3,670	\$6,995	\$3,800
Gas	\$4,874	\$4,686	\$5,386
Security Tools	\$300	\$100	\$300
Small Tools	\$300	\$50	\$300
Web Site/IT/Internet/VOIP	\$6,969	\$7,677	\$8,377
Legal	\$5,541	\$2,769	\$4,000
Training/Meetings/Travel	\$4,378	\$5,082	\$4,830
Office supplies	\$1,000	\$3,291	\$2,500
Postage	\$1,020	\$451	\$1,020
Accounting Services	\$45,684	\$45,154	\$47,070
Insurance	\$43,613	\$34,746	\$41,216
Accounting/Audit	\$2,295	\$2,551	\$2,314
Real Estate Taxes	\$1,825	\$2,199	\$2,287
Outside Security Service	\$2,844	\$3,716	\$3,000
Other	\$6,559	\$8,096	\$7,877
Other/Social Events	\$21,000	\$24,758	\$23,840
License/Permits	\$1,393	\$1,333	\$1,450
Storage Parking	\$0	\$0	\$0
TOTAL OPERATING EXPENSE	\$597,042	\$592,514	\$640,709
OPERATING SURPLUS (LOSS)			