

Lake Entiat Lodge Associated

Balance Sheet as of 12/31/2022 and 2021 - Tax Basis

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.

	2022 Actual	2021 Actual
Assets		
Cash		
110100 - Cash - US Bank Checking	\$ 170,265.88	\$ 171,936.89
111000 - Cash Designated to Reserves	\$ 1,699,491.24	\$ 1,436,189.30
112100 - Cash - Petty Cash	\$ 250.00	\$ 250.00
Cash Total	<u>\$ 1,870,007.12</u>	<u>\$ 1,608,376.19</u>
Accounts Receivable		
120100 - Assessments Receivable	\$ 163.90	\$ 55.29
Accounts Receivable Total	<u>\$ 163.90</u>	<u>\$ 55.29</u>
Prepaid Assets		
130100 - Prepaid - Insurance	\$ 2,135.78	\$ 2,135.78
Prepaid Assets Total	<u>\$ 2,135.78</u>	<u>\$ 2,135.78</u>
Capital Assets/Depreciation		
191000 - Property & Equipment	\$ 651,020.94	\$ 640,019.94
191100 - Accumulated Depreciation	\$ (1,872,303.00)	\$ (1,810,950.00)
192000 - Water Tank	\$ 184,764.48	\$ 184,764.48
193000 - Clubhouse Renovation	\$ 52,819.27	\$ 52,819.27
194000 - Compactor	\$ 35,807.60	\$ 35,807.60
195000 - Well #3	\$ 84,869.37	\$ 84,869.37
196000 - Waterline Project (2001)	\$ 1,767,724.31	\$ 1,767,724.31
Capital Assets/Depreciation Total	<u>\$ 904,702.97</u>	<u>\$ 955,054.97</u>
Assets Total	<u><u>\$ 2,777,009.77</u></u>	<u><u>\$ 2,565,622.23</u></u>
Liabilities and Equity		
Accounts Payable		
220100 - Accounts Payable - Vendors	\$ 3,951.60	\$ 7,651.99
220800 - Accounts Payable - Other	\$ 756.00	\$ -
222000 - Accrued Accounts Payable	\$ 300.81	\$ 576.36
Accounts Payable Total	<u>\$ 5,008.41</u>	<u>\$ 8,228.35</u>
Payroll Liabilities		
230000 - Payroll Liabilities	\$ 28,750.85	\$ 24,598.27
Payroll Liabilities Total	<u>\$ 28,750.85</u>	<u>\$ 24,598.27</u>
Additional Liabilities		
240000 - Owner Assessments in Advance	\$ 123,081.64	\$ 125,576.68
Additional Liabilities Total	<u>\$ 123,081.64</u>	<u>\$ 125,576.68</u>
Reserves/Capital		
300001 - Major Maintenance Reserve Provision	\$ 1,090,546.03	\$ 883,335.76
300002 - Water System Reserve Provision	\$ 241,059.72	\$ 212,445.20
300004 - Special Capital Reserve Provision	\$ 367,885.49	\$ 340,408.34
Reserves/Capital Total	<u>\$ 1,699,491.24</u>	<u>\$ 1,436,189.30</u>
Equity		
340000 - Member Equity - Improvements	\$ 2,438,265.38	\$ 2,438,265.38
350000 - Members' Equity	\$ (1,467,235.75)	\$ (1,415,222.75)
Equity Total	<u>\$ 971,029.63</u>	<u>\$ 1,023,042.63</u>
Net Income	\$ (50,352.00)	\$ (52,013.00)
Liabilities & Equity Total	<u><u>\$ 2,777,009.77</u></u>	<u><u>\$ 2,565,622.23</u></u>